

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protections plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if UniWyo Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft.
- The maximum number of fees you will be charged in one day is \$150.00 (5 fees).
- Your account may be overdrawn up to \$750.00. If your account reaches a balance of negative \$750.00 all transactions will be declined. Accounts must be brought positive once every 30 days.

➤ **What if I want UniWyo Federal Credit Union to authorize and pay overdrafts on my debit card transactions?**

If you want us to authorize and pay overdrafts on debit card transactions, call 307-721-5600 or toll free at 1-866-486-4996, visit www.uniwyo.com, or complete the form below and present it at any branch or by fax at 307-721-5603, or by mail to 2020 Grand Ave Suite 100 Laramie, WY 82070.

I **DO NOT** want UniWyo Federal Credit Union to authorize and pay overdrafts on my debit card transactions.

I **WANT** UniWyo Federal Credit Union to authorize and pay overdrafts on my debit card transactions.

N/A - Courtesy pay does not apply to my account, because I do not have a checking account.

Date:	Account Number:
Printed Name:	Signature:
Employee Initials:	